



**Colorado
National Leasing, Inc.**

950 Seventeenth Street
Suite 2400
Denver, Colorado 80202
303 585-4300
Fax 303 585-4233

19186

December 21, 1994

Interstate Commerce Commission
12th & Constitution Avenue
Washington D.C. 20423
Attn: Recordation

To Whom It May Concern:

This is a primary filing for the following:

42 - 70 Ton, 60-foot box cars

AEX-673, AEX-674, AEX-675, AEX-676, AEX-677, AEX-678, AEX-679, AEX-680, AEX-681, AEX-682, AEX-683, AEX-684, AEX-685, AEX-686, AEX-687, AEX-688, AEX-689, AEX-690, AEX-691, AEX-692, AEX-693, AEX-694, AEX-695, AEX-696, AEX-697, AEX-698, AEX-699, AEX-700, AEX-701, AEX-702, AEX-703, AEX-704, AEX-705, AEX-706, AEX-707, AEX-708, AEX-709, AEX-710, AEX-711, AEX-712, AEX-713, AEX-714

Lessor

Colorado National Leasing, Inc.
950 17th St., Suite 2400
Denver, CO 80202

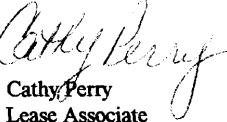
Lessee

The Andersons
480 W. Dussell Dr.
Maumee, OH 43537

If you have any questions please call me at (303) 585-4315.

Thank you for your assistance!

Sincerely,


Cathy Perry
Lease Associate

Enclosures

Colorado National Leasing, Inc.
950 17th Street, Suite 2400
Denver, Colorado 80202

19186
JAN 2 1995
TERMS SCHEDULE (True Lease)
Equipment Lease Agreement No. 269500
Terms Schedule No. 259506

This Terms Schedule is a part of the Equipment Lease Agreement (the "Lease") dated as of May 3, 1994 between Colorado National Leasing, Inc., (Lessor") and The Andersons, ("Lessee"). Lessor hereby leases to Lessee and Lessee hereby hires from Lessor, the following described personal property (the "Equipment"):

<u>DESCRIPTION (MANUFACTURER, TYPE, MODEL NO., ETC.)</u>	<u>VENDOR</u>	<u>COST</u>
See Exhibit A attached hereto and incorporated herein by this reference.	N/A	\$609,000.00

1. **TERM:** The term of the Lease of the Equipment shall be a period of five years, commencing December 15, 1994.
2. **RENT:** As rent for the Equipment, Lessee agrees to pay to Lessor 60 equal rental payments of \$10,497.72, plus sales tax of \$N/A for a total of \$10,497.72. Said payments shall be made commencing on December 15, 1994 and a like payment shall be made on the 15th day of each month thereafter.

Sales Taxes: State % City % County % Transit %

*SALES TAX EXEMPT (DIRECT PAYMENT PERMIT NO. 98-000058)

INTERIM RENT: Prior to the commencement of the rental payments, Lessee agrees to pay to Lessor, as interim rent, an amount equal to one-thirtieth of the rental payment, multiplied by the number of days elapsed from and including the date of the signing of the Certificate of Acceptance to, but excluding the rent commencement date, plus applicable sales taxes.

3. **LOCATION:** The Equipment shall be kept at: 480 W. Dussell Drive
Maumee, OH 43537
Lucas County

Personal Property taxes will be assessed on the equipment based on the above location. If Lessee is exempt from personal property taxes please provide a copy of Certificate of Exemption.

4. **ADVANCE RENTALS:** A check in the amount of \$10,522.72, which is submitted herewith, represents the first rental payment of \$10,497.72 each, plus a documentary fee of \$25.00.

IN WITNESS WHEREOF, the parties have agreed and executed this Terms Schedule on this 19th day of December, 1994.

LESSOR: Colorado National Leasing, Inc.

LESSEE: The Andersons, an Ohio Limited Partnership
By: The Anderson Management Corp., Sole General Partner

By: [Signature]
Title: Lease Administration Manager

By: [Signature]
Title: Corporate Treasurer

State of Colorado }
City and County of Denver } ss

I certify that this is a true and exact copy of Terms
Schedule No. 259506 dated December 19, 1994.

[Signature]
Notary Public

My Commission Expires: 04/23/95

**EXHIBIT A
THE ANDERSONS
LEASE NO. 269506**

42 70 ton, 60-foot box cars, serial numbers:

AEX 673
AEX 674
AEX 675
AEX 676
AEX 677
AEX 678
AEX 679
AEX 680
AEX 681
AEX 682
AEX 683
AEX 684
AEX 685
AEX 686
AEX 687
AEX 688
AEX 689
AEX 690
AEX 691
AEX 692
AEX 693
AEX 694
AEX 695
AEX 696
AEX 697
AEX 698
AEX 699
AEX 700
AEX 701
AEX 702
AEX 703
AEX 704
AEX 705
AEX 706
AEX 707
AEX 708
AEX 709
AEX 710
AEX 711
AEX 712
AEX 713
AEX 714